

# 2015 - 2016 Preliminary Budget

<b>QCSD Percent Budget Millage Increase</b>	<b>2.20%</b>
Mills Increase	3.22 mills
Ending Fund Balance	9.56%
Average Residential Assessment	26,308
Cost to Average Taxpayer	\$85
Act 1 Property Tax Reduction 2015-2016	-\$229
Value of one (1) mill	\$385,722
Current millage rate	146.65

**QUAKERTOWN COMMUNITY SCHOOL DISTRICT  
2015-16  
FINANCING THE BUDGET-PRELIMINARY BUDGET**

	UNCOMMITTED GENERAL FUND	COMMITTED PSERS	COMMITTED CAPITAL
REVENUES	<b>96,187,900</b>		
EXPENDITURES	100,289,354		
Budgetary Reserve	800,000		
TOTAL - Expenditures	<b>101,089,354</b>	<b>0</b>	<b>0</b>
<b>(Shortfall) Surplus</b>	<b>(4,101,454)</b>	<b>0</b>	<b>0</b>
<i>Fund Balance - July 1, 2015</i>	<b>12,450,265</b>	<b>2,513,663</b>	<b>1,250,000</b>
<i>Fund Balance - June 30, 2016</i> <i>9.56%</i>	<b>9,590,835</b>	<b>2,513,663</b>	<b>1,250,000</b>
Use of Fund Balance	<b>2,859,429</b>		
Needed from Taxation	<b>1,242,025</b>		
Value of a Mill	<b>385,722</b>		
Millage Increase	<b>3.22</b>		
Current Millage Rate	<b>146.65</b>		
New Millage Rate	<b>149.87</b>		
Percent Increase	<b>2.20%</b>		
Real Estate Increase - Average Taxpayer	<b>\$85</b>		

# Revenue Budget

Real Estate	58,027,926	59.56%
Earned Income Tax	9,361,670	9.61%
Other Local Sources	5,344,000	5.48%
State Sources-PSEERS	5,596,144	5.74%
Other State Sources	18,130,185	18.61%
Federal Sources	960,000	0.99%
Other Sources	10,000	0.01%
	<b>97,429,925</b>	<b>100.00%</b>

# Expenditure Budget

	<b>Estimate 2014-15</b>	<b>Budget 2015-16</b>	<b>Difference Est to Budg</b>
<b>SALARIES</b>	\$42,022,160	\$43,313,806	\$1,291,646
<b>BENEFITS</b>			
RETIREMENT	8,992,742	11,192,287	2,199,545
ALL OTHER	11,267,449	11,185,254	(82,195)
<b>SPECIAL ED-BCIU</b>	3,676,674	4,339,720	\$663,046
<b>CONTRACTED SERVICES</b>			
CUSTODIAL	823,522	841,639	18,117
SUBSTITUTES	650,000	722,000	72,000
<b>UPPER BUCKS VO-TECH</b>	3,224,739	3,331,919	107,180
<b>CHARTER SCHOOLS</b>	2,112,630	2,125,096	12,466
<b>CURRICULUM</b>	919,840	1,395,124	475,284
<b>TECHNOLOGY</b>	1,732,869	1,827,699	94,830
<b>BUILDINGS &amp; GROUNDS</b>	3,501,422	3,825,539	324,117
<b>TRANSPORTATION</b>	3,689,517	3,562,536	(126,981)
<b>DEBT SERVICE</b>	7,842,410	8,940,264	1,097,854
<b>SUBTOTAL</b>	90,455,974	96,602,883	6,146,909
<b>OTHER</b>	3,300,168	3,686,471	386,303
<b>TOTAL BUDGET</b>	\$93,756,142	\$100,289,354	\$6,533,212

# Historical Millage Rates

Fiscal Year	Millage Rates	% Change	
1992-93	59.25		
1993-94	60.5	2.11%	
1994-95	64	5.79%	
1995-96	66.25	3.52%	
1996-97	68.25	3.02%	
1997-98	71.5	4.76%	
1998-99	73.25	2.45%	
1999-00	74.5	1.71%	
2000-01	77.75	4.36%	
2001-02	81	4.18%	
2002-03	84.75	4.63%	
2003-04	92	8.55%	
2004-05	105.25	14.40%	
2005-06	115.75	9.98%	
2006-07	118.21	2.13%	
2007-08	120.09	1.59%	
2008-09	125.5	4.50%	
2009-10	129.5	3.19%	
2010-11	138.37	6.85%	
2011-12	140.25	<b>Avg Annual Tax</b>	<b>Avg Annual %</b>
2012-13	141.51	<b>Incr. last 5 Yrs.</b>	<b>Incr. Last 5 Yrs.</b>
2013-14	143.92	<b>\$61</b>	<b>1.66%</b>
2014-15	146.65		
2015-16	149.88		

## QUAKERTOWN COMMUNITY SCHOOL DISTRICT

### Budget Calendar Comparison

Dates	Regular Budget Calendar	Budget Calendar with Accelerated Budget Opt Out Resolution
January 8, 2015	Final Draft of Proposed Preliminary Budget reviewed by Superintendent/Finance Committee	Final Draft of Proposed Preliminary Budget reviewed by Superintendent/Finance Committee
January 8, 2015	Decision on Budget Calendar	Decision on Budget Calendar
January 16, 2015	Drafts of the Proposed Preliminary Budget are distributed to the Board of School Directors	Drafts of the Proposed Preliminary Budget are distributed to the Board of School Directors
January 22, 2015	2015-16 Proposed Preliminary Budget presented to the public	2015-16 Proposed Preliminary Budget presented to the public. <b><u>The Board of Directors adopts Opt Out resolution pursuant to section 311(d)(1) stating the district will not raise the rate of tax by more than the index(2.2%)</u></b>
January 27, 2015	Proposed Preliminary Budget made available to the public	School District deadline to submit to the Department of Education a copy of the Opt Out resolution and related proposed tax rate increase(5 days after Opt Out resolution)
February 12, 2015	Board of School Directors approves the Proposed Preliminary Budget for 2015 -16(90 days prior to the Primary Election)	
February 13, 2015		Department of Education's deadline to notify school district whether tax rate is equal to or less than the index
February 26, 2015	Publish intent to apply for Referendum Exceptions	N/A
March 5, 2016	Deadline to File Referendum Exceptions	N/A
April 23, 2015	Board approval of <b><u>Proposed Final Budget for 2015-16</u></b>	Board approval of <b><u>Proposed Final Budget for 2015-16</u></b>
June 4, 2015	Board gives final approval of <b><u>2015-16 Budget</u></b>	Board gives final approval of <b><u>2015-16 Budget</u></b>