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March 2, 2016

SUPERINTENDENT'S OFFICE QUAKERTOWN COMMUNITY SCHOOL DISTRICT

Dr. William E. Harner Superintendent Quakertown Community SD 100 Commerce Drive Ouakertown, PA 18951-1588

Dear Dr. Harner:

The Pennsylvania Department of Education has reviewed the referendum exceptions submitted by your school district pursuant to section 333(f) of Special Session Act 1 of 2006. In accordance with section 333(j)(5), this is to officially notify you that referendum exceptions totaling \$850,135 meet the requirements of section 333(f)(2). Using the assessed value and collection percentage reported on the Preliminary General Fund Budget, the real estate tax rate may be increased to 155.4386 mills, comprised of 153.3235 mills based on the index plus 2.1151 mills for the approved referendum exceptions.

When the Final General Fund Budget is adopted, the calculation of the real estate tax rate may differ if adjustments are made to the assessed value or collection percentages. Prior to school board adoption of the 2016-2017 real estate tax rate, the PDE-2028 budget software must be used to determine the tax rate that generates revenue of no more than \$850,135 over the index.

After completion of the final budget for the 2016-2017 fiscal year, please login to the Referendum Exception System (RES) via the Department's website and complete the appropriate "SD Certification" columns on the "Certification of Utilization of Referendum Exceptions for Fiscal Year 2016-2017." This form should be returned with the signed copy of the final budget.

Questions concerning this letter may be directed to Benjamin Hanft at 717.787.5423, option 5 or ra-RES@pa.gov.

Sincerely,

Danielle A. Mariano, Director

Bureau of Budget and Fiscal Management

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