



**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Quakertown Community SD	COUNTY : Bucks	AUN : 122098403
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes

No

If yes, see information below, taken from the 2022-2023 General Fund Budget.


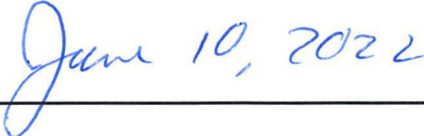
Total Budgeted Expenditures	\$124501917
Ending Unassigned Fund Balance	\$5574983
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.47%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

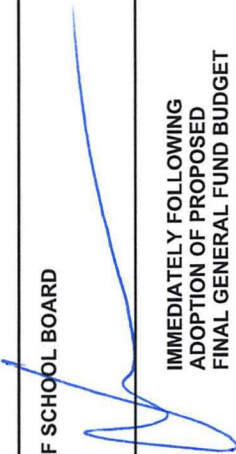
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Quakertown Community SD	<b>County :</b> Bucks	<b>AUN Number :</b> 122098403
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/28/22
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$1,002,334.00 Function 2800, Object 200: \$1,456,796.00	Benefits such as tuition reimbursement, vision care reimbursement, unemployment compensation, severance and workers compensation are recorded to staff services (2830) for the entire District.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is for unplanned, unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Budgetary Reserve is for unplanned, unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	8% of budgeted expenditures is held in unassigned fund balance and the remainder is committed to capital expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	1,381,604
0820 Restricted Fund Balance	
0830 Committed Fund Balance	17,903,323
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,387,974
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$27,291,297</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	87,427,479
7000 Revenue from State Sources	29,457,442
8000 Revenue from Federal Sources	3,179,005
9000 Other Financing Sources	625,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$120,688,926</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$147,980,223</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	70,496,803
6112 Interim Real Estate Taxes	442,829
6113 Public Utility Realty Taxes	82,121
6114 Payments in Lieu of Current Taxes - State / Local	55,984
6150 Current Act 511 Taxes - Proportional Assessments	13,185,641
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,381,381
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	144,005
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,151,715
6910 Rentals	30,000
6920 Contributions and Donations from Private Sources	41,500
6940 Tuition from Patrons	60,500
6990 Refunds and Other Miscellaneous Revenue	155,000

**REVENUE FROM LOCAL SOURCES \$87,427,479**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	10,840,171
7112 Basic Education Funding-Social Security	1,678,106
7160 Tuition for Orphans Subsidy	125,000
7271 Special Education funds for School-Aged Pupils	2,905,370
7292 Pre-K Counts	297,500
7311 Pupil Transportation Subsidy	1,152,201
7312 Nonpublic and Charter School Pupil Transportation Subsidy	170,170
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	750,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	95,000
7340 State Property Tax Reduction Allocation	2,604,918
7505 Ready to Learn Block Grant	535,278
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	325,000
7820 State Share of Retirement Contributions	7,978,728

**REVENUE FROM STATE SOURCES \$29,457,442**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	525,121
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	107,259
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	42,441
8517 NCLB, Title IV - 21st Century Schools	35,184

Amount

**REVENUE FROM FEDERAL SOURCES**

8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	800,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,479,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	160,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000

**REVENUE FROM FEDERAL SOURCES \$3,179,005**

**OTHER FINANCING SOURCES**

9200 Proceeds from Extended-Term Financing	600,000
9400 Sale of or Compensation for Loss of Fixed Assets	25,000

**OTHER FINANCING SOURCES \$625,000**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 120,688,926**

Act 1 Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$70,496,803</b>
Amount of Tax Relief for Homestead Exclusions	<b><u>\$2,604,918</u></b>
Total Approx. Tax Revenue:	<b>\$73,101,721</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$75,282,034</b>

Bucks

Total

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<b>2021-22 Data</b>		
a. Assessed Value	\$433,143,105	\$433,143,105
b. Real Estate Mills	168.8308	
<b>I. 2022-23 Data</b>		
c. 2020 STEB Market Value	\$3,787,266,698	\$3,787,266,698
d. Assessed Value	\$437,159,110	\$437,159,110
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2021-22 Calculations</b>		
f. 2021-22 Tax Levy	\$73,127,897	\$73,127,897
(a * b)		
<b>2022-23 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$73,127,897	\$73,127,897
(f Total * g)		
i. Base Mills Subject to Index	168.8308	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$75,282,034	\$75,282,034
(Approx. Tax Levy * g)		
<b>I. 2022-23 Real Estate Tax Rate</b>	<b>172.2074</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$75,282,034	\$75,282,034
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$72,677,116
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$70,496,803
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.0%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$70,496,803</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,604,918</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$73,101,721</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$75,282,034</b>	
	<b>Bucks</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	175.5840	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$76,758,145	\$76,758,145
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$1,701.00	
Number of Homestead/Farmstead Properties	8899	8899
Median Assessed Value of Homestead Properties		\$28,779

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Act 1 Index (current): 4.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$70,496,803</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,604,918</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$73,101,721</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$75,282,034</b>
	<b>Bucks</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,604,918	Lowering RE Tax Rate	\$0		\$2,604,918
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$2,604,918</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	437,159,110	172.2074	75,282,034			97.00000%	
<b>Totals:</b>	<b>437,159,110</b>		<b>75,282,034</b>	- 2,604,918	= 72,677,116	X 97.00000%	= 70,496,803

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes-- Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	11,724,764
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,460,877
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes-- Proportional Assessments</b>			<b>13,185,641</b>
<b>Total Act 511, Current Taxes</b>			<b>13,185,641</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>3,787,266,698 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	168.8308	172.2074	2.00%	Yes	4.0%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	45,690,073
1200 Special Programs - Elementary / Secondary	18,891,887
1300 Vocational Education	3,714,235
1400 Other Instructional Programs - Elementary / Secondary	4,270,407
1500 Nonpublic School Programs	23,760
1800 Pre-Kindergarten	293,454
<b>Total Instruction</b>	<b>\$72,883,816</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	5,947,882
2200 Support Services - Instructional Staff	4,710,847
2300 Support Services - Administration	6,583,369
2400 Support Services - Pupil Health	1,327,212
2500 Support Services - Business	1,115,868
2600 Operation and Maintenance of Plant Services	7,343,452
2700 Student Transportation Services	4,900,444
2800 Support Services - Central	3,302,177
2900 Other Support Services	60,000
<b>Total Support Services</b>	<b>\$35,291,251</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,165,039
3300 Community Services	13,145
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,178,184</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	1,000,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,000,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	12,423,666
5200 Interfund Transfers - Out	200,000
5900 Budgetary Reserve	1,525,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$14,148,666</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$124,501,917</b>

## 2022-2023 Final General Fund Budget

LEA : 122098403 Quakertown Community SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	25,851,761
200 Personnel Services - Employee Benefits	16,620,161
300 Purchased Professional and Technical Services	1,944,030
400 Purchased Property Services	24,700
500 Other Purchased Services	25,250
600 Supplies	1,160,971
700 Property	60,400
800 Other Objects	2,800
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$45,690,073</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,641,543
200 Personnel Services - Employee Benefits	3,539,050
300 Purchased Professional and Technical Services	6,466,644
500 Other Purchased Services	2,926,150
600 Supplies	300,550
700 Property	14,000
800 Other Objects	3,950
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$18,891,887</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	3,714,235
<b>Total Vocational Education</b>	<b>\$3,714,235</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,308,723
200 Personnel Services - Employee Benefits	804,094
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	2,144,090
600 Supplies	11,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$4,270,407</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	17,891
600 Supplies	5,869
<b>Total Nonpublic School Programs</b>	<b>\$23,760</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
300 Purchased Professional and Technical Services	200
400 Purchased Property Services	36,931
500 Other Purchased Services	1,000
600 Supplies	27,823
800 Other Objects	227,500
<b>Total Pre-Kindergarten</b>	<b>\$293,454</b>
<b>Total Instruction</b>	<b>\$72,883,816</b>
<b>2000 Support Services</b>	

## 2022-2023 Final General Fund Budget

LEA : 122098403 Quakertown Community SD

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<u>Description</u>	<u>Amount</u>
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	3,338,906
200 Personnel Services - Employee Benefits	2,051,524
300 Purchased Professional and Technical Services	524,500
500 Other Purchased Services	7,127
600 Supplies	8,200
700 Property	16,000
800 Other Objects	1,625
<b>Total Support Services - Students</b>	<b>\$5,947,882</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,650,612
200 Personnel Services - Employee Benefits	1,051,827
300 Purchased Professional and Technical Services	89,400
400 Purchased Property Services	210,000
500 Other Purchased Services	33,000
600 Supplies	768,900
700 Property	826,750
800 Other Objects	80,358
<b>Total Support Services - Instructional Staff</b>	<b>\$4,710,847</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,688,362
200 Personnel Services - Employee Benefits	2,120,130
300 Purchased Professional and Technical Services	540,677
400 Purchased Property Services	20,000
500 Other Purchased Services	110,629
600 Supplies	64,893
800 Other Objects	38,678
<b>Total Support Services - Administration</b>	<b>\$6,583,369</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	700,950
200 Personnel Services - Employee Benefits	603,687
300 Purchased Professional and Technical Services	455
400 Purchased Property Services	3,000
500 Other Purchased Services	1,650
600 Supplies	16,470
700 Property	1,000
<b>Total Support Services - Pupil Health</b>	<b>\$1,327,212</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	483,895
200 Personnel Services - Employee Benefits	349,567
300 Purchased Professional and Technical Services	28,000
400 Purchased Property Services	41,786
500 Other Purchased Services	36,100
600 Supplies	106,520
800 Other Objects	70,000

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Business</b>	<b>\$1,115,868</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,367,350
200 Personnel Services - Employee Benefits	1,001,264
300 Purchased Professional and Technical Services	1,487,564
400 Purchased Property Services	1,161,092
500 Other Purchased Services	249,640
600 Supplies	1,846,361
700 Property	203,870
800 Other Objects	26,311
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$7,343,452</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	74,160
200 Personnel Services - Employee Benefits	41,128
500 Other Purchased Services	4,785,156
<b>Total Student Transportation Services</b>	<b>\$4,900,444</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,002,334
200 Personnel Services - Employee Benefits	1,456,796
300 Purchased Professional and Technical Services	120,757
400 Purchased Property Services	281,580
500 Other Purchased Services	84,361
600 Supplies	350,529
700 Property	2,500
800 Other Objects	3,320
<b>Total Support Services - Central</b>	<b>\$3,302,177</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	60,000
<b>Total Other Support Services</b>	<b>\$60,000</b>
<b>Total Support Services</b>	<b>\$35,291,251</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	493,071
200 Personnel Services - Employee Benefits	166,833
300 Purchased Professional and Technical Services	119,890
400 Purchased Property Services	23,200
500 Other Purchased Services	183,800
600 Supplies	99,995
700 Property	42,000
800 Other Objects	36,250
<b>Total Student Activities</b>	<b>\$1,165,039</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	2,145
800 Other Objects	11,000



<u>Description</u>	<u>Amount</u>
<b>Total Community Services</b>	<b>\$13,145</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,178,184</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	1,000,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,000,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,000,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	4,365,782
900 Other Uses of Funds	8,057,884
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$12,423,666</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	200,000
<b>Total Interfund Transfers - Out</b>	<b>\$200,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,525,000
<b>Total Budgetary Reserve</b>	<b>\$1,525,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$14,148,666</b>
<b>TOTAL EXPENDITURES</b>	<b>\$124,501,917</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	22,000,000	19,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,400,000	2,400,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	25,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	100,000	100,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$24,800,000</b>	<b>\$21,725,000</b>

**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$24,800,000</b>	<b>\$21,725,000</b>
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**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

<b>General Fund</b>		
0510 Bonds Payable	135,960,000	129,930,000
0520 Extended-Term Financing Agreements Payable	1,233,182	1,365,991
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,588,571	1,580,000
0550 Authority Lease Obligations	2,790,000	1,402,000
0560 Other Post-Employment Benefits (OPEB)	11,750,000	12,250,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$153,321,753</b>	<b>\$146,527,991</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - § 690, §1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<b><u>Long-Term Indebtedness</u></b>	<b><u>06/30/2022 Estimate</u></b>	<b><u>06/30/2023 Projection</u></b>
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- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
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**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Capital Reserve Fund - \$ 1431</b>		
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**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Other Capital Projects Fund</b>		
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**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Debt Service Fund</b>		
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**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$153,321,753</b>	<b>\$146,527,991</b>



**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$153,321,753</b>	<b>\$146,527,991</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,381,604
0820 Restricted Fund Balance	
0830 Committed Fund Balance	17,903,323
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,574,983
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$23,478,306</b>
<b>5900 Budgetary Reserve</b>	<b>1,525,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$26,384,910</b>